

Roll No.-----

Paper Code

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(To be filled in the
OMR Sheet)

प्रश्नपुस्तिका क्रमांक
Question Booklet No.

O.M.R. Serial No.

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प्रश्नपुस्तिका सीरीज
Question Booklet Series

D

B.Com. (Honors) (Fifth Semester)
Examination, February/March-2022
Group-A(Accounting & Financial Services)
BCHO-505
Specialized Accounting
(for Regular Students)

Time : 1:30 Hours

Maximum Marks-100

जब तक कहा न जाय, इस प्रश्नपुस्तिका को न खोलें

- निर्देश : —
1. परीक्षार्थी अपने अनुक्रमांक, विषय एवं प्रश्नपुस्तिका की सीरीज का विवरण यथास्थान सही- सही भरें, अन्यथा मूल्यांकन में किसी भी प्रकार की विसंगति की दशा में उसकी जिम्मेदारी स्वयं परीक्षार्थी की होगी।
 2. इस प्रश्नपुस्तिका में 100 प्रश्न हैं, जिनमें से केवल 75 प्रश्नों के उत्तर परीक्षार्थियों द्वारा दिये जाने हैं। प्रत्येक प्रश्न के चार वैकल्पिक उत्तर प्रश्न के नीचे दिये गये हैं। इन चारों में से केवल एक ही उत्तर सही है। जिस उत्तर को आप सही या सबसे उचित समझते हैं, अपने उत्तर पत्रक (O.M.R. ANSWER SHEET) में उसके अक्षर वाले वृत्त को काले या नीले बाल प्वाइंट पेन से पूरा भर दें। यदि किसी परीक्षार्थी द्वारा निर्धारित प्रश्नों से अधिक प्रश्नों के उत्तर दिये जाते हैं तो उसके द्वारा हल किये गये प्रथमतः यथा निर्दिष्ट प्रश्नोत्तरों का ही मूल्यांकन किया जायेगा।
 3. प्रत्येक प्रश्न के अंक समान हैं। आप के जितने उत्तर सही होंगे, उन्हीं के अनुसार अंक प्रदान किये जायेंगे।
 4. सभी उत्तर केवल ओ०एम०आर० उत्तर पत्रक (O.M.R. ANSWER SHEET) पर ही दिये जाने हैं। उत्तर पत्रक में निर्धारित स्थान के अलावा अन्यत्र कहीं पर दिया गया उत्तर मान्य नहीं होगा।
 5. ओ०एम०आर० उत्तर पत्रक (O.M.R. ANSWER SHEET) पर कुछ भी लिखने से पूर्व उसमें दिये गये सभी अनुदेशों को सावधानीपूर्वक पढ़ लिया जाय।
 6. परीक्षा समाप्ति के उपरान्त परीक्षार्थी कक्ष निरीक्षक को अपनी प्रश्नपुस्तिका बुकलेट एवं ओ०एम०आर० शीट पृथक-पृथक उपलब्ध कराने के बाद ही परीक्षा कक्ष से प्रस्थान करें।
 7. निगेटिव मार्किंग नहीं है।
- महत्वपूर्ण : — प्रश्नपुस्तिका खोलने पर प्रथमतः जाँच कर देख लें कि प्रश्नपुस्तिका के सभी पृष्ठ भलीभाँति छपे हुए हैं। यदि प्रश्नपुस्तिका में कोई कमी हो, तो कक्ष निरीक्षक को दिखाकर उसी सीरीज की दूसरी प्रश्नपुस्तिका प्राप्त कर लें।

Rough Work / रफ कार्य

1. The replacement cost approach for valuing human resources was developed by:
 - (A) Pyle
 - (B) Rensis Linkt
 - (C) David Watson
 - (D) None of these
2. The first attempt to value human beings in monetary terms was made by:
 - (A) William Petty
 - (B) William C. Pyle
 - (C) Shultz
 - (D) None of these
3. Banks are to recognize their income on _____ basis in respect of income on performing asset.
 - (A) Accrual
 - (B) Cash
 - (C) Credit
 - (D) None
4. The banking regulation Act _____.
 - (A) 1949
 - (B) 1947
 - (C) 1932
 - (D) 1956

5. The ratio which measures the expected output in relation to the capital employed in the project is termed as:
- (A) Cost benefit ratio
 - (B) Capital output ratio
 - (C) Turnover ratio
 - (D) None of these
6. EVA mean_____.
- (A) Economic Value Added
 - (B) Economies Value Added
 - (C) Economic Valuation Added
 - (D) Economic Value Additional
7. The 'Net Value Added' can be ascertained by deducting the amount of_____ from the amount of 'Gross Value Added'.
- (A) Net indirect taxes
 - (B) Net income from abroad
 - (C) Depreciation
 - (D) Net profit
8. GAAP stands for?
- (A) Generally Accepted Accounts Principles
 - (B) Generally Accounting Accepted Principle
 - (C) General Accepted Accounting Principles
 - (D) Generally Accepted Accounting Principles

9. _____ Accounting is concerned with the valuation of brands and their reflection in the financial statements of an enterprise.
- (A) Environment Accounting
 - (B) Forensic Accounting
 - (C) Value added Accounting
 - (D) Brand Accounting
10. IFRS-17 Deals with _____.
- (A) Share Based Payment
 - (B) Insurance Contract
 - (C) Lease
 - (D) Hire Purchase
11. CSR stands with _____.
- (A) Corporate Social Responsibility
 - (B) Corporate Systematic Responsibility
 - (C) Company Social Responsibility
 - (D) Co-operation Social Responsibility
12. Following is source of Income of Insurance Company _____.
- (A) Premium
 - (B) Claim
 - (C) Commission
 - (D) Legal Expenses
13. Insurance sector is regulated by _____.
- (A) IRDA
 - (B) RBI
 - (C) SEBI
 - (D) AMFI

14. _____ are a central feature of financial reporting.
- (A) Financial Statement
 - (B) Financial Information
 - (C) Financial Records
 - (D) Financial Curve
15. An asset which has remained NPA for a period of less than or equal to 12 Months is called as _____.
- (A) Sub-Standard Assets
 - (B) Standard Assets
 - (C) Loss Assets
 - (D) Fixed Assets
16. A branch of accounting which decodes the human nature to hide failures, conceal problems, defend wrong decisions, and cover up mistakes is known as _____.
- (A) Inflation Accounting
 - (B) Human Resource Accounting
 - (C) Environment Accounting
 - (D) Forensic Accounting
17. Forensic Accounting is very much useful to _____ industry.
- (A) Banking
 - (B) Communication
 - (C) Insurance
 - (D) None of the above

18. _____ Accounting deals with employees and management in an organization.
- (A) Inflation
 - (B) Human Resource
 - (C) Environment
 - (D) Forensic
19. Price for changes accounting can be done by the following method_____.
- (A) Current purchasing power, Current Value Accounting
 - (B) Replacement Cost Accounting, Current Cost Accounting
 - (C) Both (A) and (B)
 - (D) None of the above
20. During inflation the purchasing power of money_____.
- (A) Increases
 - (B) Does not change
 - (C) Shift
 - (D) Decreases
21. Increase in the price of various goods and services over a period of time is known as_____.
- (A) Deflation
 - (B) Price Level Changes
 - (C) Shift
 - (D) Inflation
22. _____refers to the process of adjusting the financial statements of a company to show the real financial position of the company during the inflationary period.
- (A) Corporate Accounting
 - (B) Inflation Accounting
 - (C) Environmental Accounting
 - (D) Proactive Accounting

23. _____ manages business finances effectively, make the right decisions and maximize your profits.
- (A) Corporate Accounting
 - (B) Inflation Accounting
 - (C) Environmental Accounting
 - (D) Proactive Accounting
24. _____ also called green accounting.
- (A) Corporate Social Responsibility
 - (B) Corporate Accounting
 - (C) Environmental Accounting
 - (D) Forensic Accounting
25. _____ aim to measure and inform the general public about the social welfare activities undertaken by the enterprise and their effects on the society.
- (A) Corporate Accounting
 - (B) Forensic Accounting
 - (C) Social Audit
 - (D) Environmental Accounting
26. _____ is the assistance of finance professionals to settle disputes concerning allegations, fraudulence, suspicion of fraud and misconduct in business.
- (A) Forensic accounting
 - (B) Human Resource Accounting
 - (C) Financial Accounting
 - (D) Cost Accounting
27. Claims against bank not acknowledged as debt is recorded as:
- (A) Other Liability
 - (B) Contingent Liability
 - (C) Foot none
 - (D) Other

28. In bank final account taxation provision is adjusted under:
- (A) Sundry Creditors
 - (B) Advances
 - (C) Other Assets
 - (D) Other Liability
29. Interest on Doubtful Debts is transfer to _____.
- (A) Internal Earned
 - (B) Interest Suspense A/c
 - (C) Interest Expenditure
 - (D) Other
30. In case of Bank Final Account divided declared/proposed dividend is recorded as _____.
- (A) Other Income Sch.14
 - (B) Operating Expenses Sch.16
 - (C) Appropriation of Profit
 - (D) Other
31. In Bank Final Account Interest on Advances is recorded in schedule _____.
- (A) Income in Sch.13
 - (B) Expenses in Sch.15
 - (C) Other
 - (D) None
32. In Bank Final Account Computer System is recorded in schedule of _____.
- (A) Fixed Assets
 - (B) Other Assets
 - (C) Investments
 - (D) None

33. In Bank Final Account Investment in shares if shares are partly paid, uncalled amount is shown as _____.
(A) Investment
(B) Contingent Liability
(C) Other
(D) None
34. In Bank Final Account balance with banks other than RBI is recorded in _____.
(A) Schedule No.6
(B) Schedule No.7
(C) Schedule No.8
(D) None
35. In Bank Final Account balance with RBI is recorded in _____.
(A) Schedule No.6
(B) Schedule No.7
(C) Schedule No.8
(D) Schedule No.11
36. In Bank Final Account branch adjust/inter office Adjust having debit balance in recorded in _____.
(A) Schedule No. 5
(B) Schedule No. 11
(C) Schedule No. 8
(D) Schedule No. 12
37. In Bank Final Accounting loan form L.I.C. is recorded under _____.
(A) Schedule 4 borrowing from other bank
(B) Schedule 5 Other Liability
(C) Schedule 4 borrowing from other
(D) None

38. In Bank Final Account Security Deposit from employee is recorded as _____.
(A) Deposit
(B) Current Liability
(C) Other
(D) None
39. In Bank Final Account Current Deposit balance is recorded as _____.
(A) Demand Deposit
(B) Term Deposit
(C) Separately
(D) None
40. Every Banking company should transfer the following...% of annual net profit to Statutory Reserve:
(A) 10%
(B) 20%
(C) 25%
(D) None
41. Inflation accounting is a system of accounting to deal with _____.
(A) Labour Turnover
(B) Price Level Change
(C) Environmental Change
(D) Others
42. For assessing effective utilization of manpower, the system accounting useful is _____.
(A) Human Resource Accounting
(B) Forensic Accounting
(C) Environmental Accounting
(D) Inflation Accounting

43. _____ is the method where all assets and liabilities are recorded on a balance sheet according to the cost of replacing them rather than their historical costs.
- (A) Replacement Cost Accounting
 - (B) Current Value
 - (C) Current Cost Accounting
 - (D) None of the above
44. _____ acts as an evidence of social commitment.
- (A) Social Accounting
 - (B) Environmental Accounting
 - (C) Inflation Accounting
 - (D) None of the above
45. The stakeholder view of social responsibility states that organizations must respond to the needs of:
- (A) Employees and Customers
 - (B) Shareholders and Owners
 - (C) All interested parties
 - (D) All those who might sue the organization
46. _____ is when a firm engages in social actions because of its obligation to meet certain economic and legal responsibilities.
- (A) Social Obligation
 - (B) Social Responsibility
 - (C) Social Responsiveness
 - (D) None of the above

47. A_____ Accounting signifies the activities related to the conservation of Environment.
- (A) Inflation
 - (B) Human Resource
 - (C) Environment
 - (D) Forensic
48. What is the classical view of management's social responsibility?
- (A) To create specific environment in work place
 - (B) To maximize profit
 - (C) To protect and improve society's welfare
 - (D) All of the above
49. The main elements of environmental accounting are_____.
- (A) Environmental Conservation costs and activities and environmental benefits
 - (B) Environmental activities and environmental benefits
 - (C) Environmental Conversion costs and environmental benefits
 - (D) None of the above
50. _____ is a term used in the field of accounting which measures the environmental and natural resources accounting, which tends to incorporate the natural and environmental assets of the firm and its resources.
- (A) Social Accounting
 - (B) Green Accounting
 - (C) Inflation Accounting
 - (D) None of above

51. Amount set aside to meet losses due to bad debts is called:
- (A) Reserves
 - (B) Provision
 - (C) Liability
 - (D) None of these
52. Balance Sheet of companies is now prepared in:
- (A) Horizontal Form
 - (B) Vertical Form
 - (C) Either (A) and (B)
 - (D) None of these
53. As per the provisions of Companies Act, 2013 under which section, the final accounts of a company is prepared:
- (A) 128
 - (B) 210
 - (C) 129
 - (D) 212
54. Which of the following is not a part of financial statement of a company?
- (A) Profit & Loss A/c
 - (B) Balance Sheet
 - (C) Ledger Account
 - (D) Cash Flow Statement
55. Financial statements are:
- (A) Anticipated facts
 - (B) Recorded facts
 - (C) Estimated facts
 - (D) None of these
56. Contingent liabilities are exhibited under the heading:
- (A) Fixed liabilities
 - (B) Current liabilities
 - (C) As a footnote
 - (D) None of these

57. Financial statements discloses:
- (A) Monetary information
 - (B) Qualitative information
 - (C) Non-monetary information
 - (D) All of the above
58. An annual report is issued by a company to its:
- (A) Directors
 - (B) Authors
 - (C) Shareholders
 - (D) Management
59. Which of the following is the element of financial statements?
- (A) Balance sheet
 - (B) Profit and loss A/c
 - (C) Both (A) and (B)
 - (D) None of these
60. Divisible profits do not include:
- (A) Reserve fund
 - (B) Profit on revaluation
 - (C) Post-incorporation profits
 - (D) All of these
61. Dividends are usually paid on:
- (A) Authorised capital
 - (B) Issued capital
 - (C) Paid-up capital
 - (D) All of these

62. Dividend can be paid only out of:
- (A) Current year's profits
 - (B) Capital redemption reserve account
 - (C) Securities premium account
 - (D) None of these
63. NAV means:
- (A) New Asset Value
 - (B) Net Asset Value
 - (C) Net Asset Valuation
 - (D) None of these
64. The prescribe form of the Balance Sheet has been given in the Schedule:
- (A) Schedule III Part I
 - (B) Schedule IV Part II
 - (C) Schedule III Part I
 - (D) Schedule VII Part IV
65. NBFCs stands for:
- (A) Non-Banking Finance Company
 - (B) Non-Banking Finance Corporation
 - (C) Non-Banking Financial Company
 - (D) New Banking Financial Corporation
66. Current assets include:
- (A) Inventory
 - (B) Trade receivable
 - (C) Cash and cash equivalent
 - (D) All of these

67. Legal fees with respect to claim is shown in:
- (A) Revenue A/c
 - (B) Profit and Loss A/c
 - (C) Profit and Loss Appropriation A/c
 - (D) None of the above
68. Bonus payable only on maturity of the policy is termed as:
- (A) Cash bonus
 - (B) Reversionary bonus
 - (C) Interim bonus
 - (D) None of the above
69. Assets which does not carry more than normal risk attach to business and no provision in required to be made against such assets are called:
- (A) Standard asset
 - (B) Substandard asset
 - (C) Fixed asset
 - (D) Current asset
70. Under _____ the sum assured is given to the beneficiary only on death of policy holder.
- (A) Whole life policy
 - (B) Endowment policy
 - (C) Annuity
 - (D) None of these
71. The principles of subrogation is applicable to _____.
- (A) Fire insurance
 - (B) Marine insurance
 - (C) Burglary insurance
 - (D) All of these

72. The profit and loss amount of general insurance companies are prepared in_____.
- (A) Form A-PL
 - (B) Form B-RA
 - (C) Form B-PL
 - (D) Form B-BS
73. The commission given by insurance companies to others for receiving Business under re insurance is called_____.
- (A) Commission on re-insurance ceded
 - (B) Commission on re-insurance accepted
 - (C) Agents commission
 - (D) None of these
74. Revenue account is also called_____.
- (A) Share holder A/c
 - (B) Policy holder A/c
 - (C) Creditors A/c
 - (D) None of these
75. _____is an arrangement between two insurance companies whereby one transfer a part of risk to other.
- (A) Re insurance
 - (B) Sub insurance
 - (C) Shared policy
 - (D) None of these

76. The amount given to the policy holder due to his liability of paying Further premium is called_____.
- (A) Annuity
 - (B) Bonus
 - (C) Surrender Value
 - (D) Claim
77. LIC was nationalized in _____.
- (A) 1935
 - (B) 1954
 - (C) 1956
 - (D) 1964
78. _____ is the party who undertakes the risk in insurance.
- (A) Insurer
 - (B) Assurer
 - (C) Underwriter
 - (D) All of these
79. The agreement of insurance is called as_____.
- (A) Policy
 - (B) Premium
 - (C) Annuity
 - (D) None of these
80. To ascertain profit in life insurance business_____ prepared.
- (A) Revenue account
 - (B) Profit and Loss account
 - (C) Valuation balance sheet
 - (D) None of these

81. Re insurance is generally found in_____ Insurance.
- (A) Fire
 - (B) Marine
 - (C) Life
 - (D) None of these
82. Double insurance is common in_____ Insurance.
- (A) Life
 - (B) Fire
 - (C) Marine
 - (D) None of these
83. General insurance is a contract of _____.
- (A) Guarantee
 - (B) Indemnity
 - (C) Profit
 - (D) None of these
84. Life insurance is contract of _____.
- (A) Guarantee
 - (B) Indemnity
 - (C) Profit
 - (D) None of these
85. Reserve for unexpired risk is shown under:
- (A) Reserves and Surplus
 - (B) Current Liabilities
 - (C) Provisions
 - (D) None of these

86. The fixed assets of an insurance company are shown in:
- (A) Schedule 6
 - (B) Schedule 7
 - (C) Schedule 8
 - (D) Schedule 10
87. General insurance policies are generally taken for:
- (A) One year
 - (B) Two year
 - (C) Three year
 - (D) None of these
88. General Insurance does not include:
- (A) Fire Insurance
 - (B) Life Insurance
 - (C) Marine Insurance
 - (D) Miscellaneous Insurance
89. Which insurance company is not a subsidiary of GIC?
- (A) The New India Assurance Company Limited
 - (B) United India Insurance Company Limited
 - (C) SBI Life Insurance Co. Ltd
 - (D) Oriental Insurance Company Limited
90. Life insurance business was nationalized by the government on _____.
- (A) 19th January 1956
 - (B) 19th January 1958
 - (C) 1st April 1956
 - (D) 31st December 1950

91. GIC stands for:
- (A) General Insurance Companies
 - (B) Group of Insurance Companies
 - (C) General Insurance co-operatives
 - (D) General Insurance Corporation
92. Consumable stores are:
- (A) Inventories Property
 - (B) Property, Plant and Equipment
 - (C) Investment Property
 - (D) Intangible Asset
93. Property, Plant and Equipment are defined as:
- (A) Tangible assets held for sale in the ordinary course of business
 - (B) Tangible assets held to earn rental or for capital appreciation or both
 - (C) Tangible assets used in the process of production or supply of goods or services or for rental to others
 - (D) None of the above
94. WACC stands for?
- (A) Weighted Average Cost of Capital
 - (B) Weighted Actual Cost of Capital
 - (C) Weight Average Cost of Capital
 - (D) Weighted Average Cost Curve
95. _____ is the process of identifying the financial strength and weakness of a firm.
- (A) Technical Analysis
 - (B) Financial Reporting Analysis
 - (C) Ratio Analysis
 - (D) Financial Statement Analysis

96. As per Section 129 of the Companies Act 2013 the Board of Direction should present _____ before the company of the annual General Meetings.
- (A) Financial Information
 - (B) Financial Statement
 - (C) Financial Records
 - (D) Financial Curve
97. _____ are a central feature of financial reporting.
- (A) Financial Statement
 - (B) Financial Information
 - (C) Financial Records
 - (D) Financial Curve
98. Form A-RA represented as _____.
- (A) Revenue A/c of Life Insurance Company
 - (B) Profit & Loss A/c of Life Insurance Company
 - (C) Balance Sheet of General Insurance Company
 - (D) Profit & Loss A/c of General Insurance Company
99. Inflation accounting as already state is also called as the _____ accounting.
- (A) Price Level Accounting
 - (B) Inflationary Accounting
 - (C) Corporate Accounting
 - (D) Management Accounting
100. Every banking company should prepare a balance sheet and profit and loss accounts as on _____ each year.
- (A) 31st March
 - (B) 31st July
 - (C) 31st December
 - (D) 31st October

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