



Chhatrapati Shahu Ji Maharaj
University, Kanpur

Answer Script Details
Barcode 7412510

Roll No. 23070002068

Exam

BACHELOR OF BUSINESS ADMINISTRATION_DEC-202

Total Mark 31.50/37.50

Subject

F010101TB - BASIC ACCOUNTING

Question wise Mark Summary

Q.No Mark Q.No Mark Q.No Mark Q.No Mark

1A NA/6

1B 5.5/6

1C NA/6

1D NA/6

1E NA/6

1F NA/6

1G 6/6

2 9.5/12

3 NA/12

4 NA/12

5 10.5/12

PART-I

Date of Exam : 13/01/24 Shift : I Room No. : Gr-06

Basic Accounting

Paper Code: FO10101T(B)

Name of Candidate: Priyanshu Singh

Roll No: 23070002060

Signature of Candidate: Priyanshu. Signature of Invigilator: [Signature] COE Facsimile: [Signature]

Chhatrapati Shahu Ji Maharaj University Kanpur, Uttar Pradesh

PART-II

Table with columns Q, 1-10 and rows (a) through (j), Total, Total Marks in Figures, Total Marks in Words, Max. Marks.



Paper Code: FO10101T(B)

Signature of Evaluator

PART-III

Course: BBA

Session: 2023-24 Year/Semester: I

Subject Name: Basic Accounting

Medium: English (checked), Hindi

Paper Code: FO10101T(B)

Exam Date: 13/01/2024

Name of Candidate: PRIYANSHU SINGH

Father's Name: ASHOK SINGH

College Code: KN162

Grid for College Code with letters A-W and numbers 0-9.

Exam Centre Code: KN162

Grid for Exam Centre Code with letters A-W and numbers 0-9.

Type of Exam: Regular (checked), Ex-Student, Private, Back Paper Exam

ANSWER BOOKLET NO. 7412510

Paper Code: FO10101T(B)



Enrollment Number: CSJMA23000125027

Candidate's Roll Number: 23070002060

Paper Code: FO10101T



PART-IV

Large grid for Candidate's Roll Number with letters A-W and numbers 0-9.

Large grid for Paper Code with letters A-W and numbers 0-9.

Signature of Candidate: Priyanshu.

Signature of Invigilator: [Signature]

C S Facsimile: [Signature]

COE Facsimile: [Signature]

शेक- 1. परीक्षार्थी को निर्दिष्ट किया जाता है कि आवरण पत्र के कुछ भाग पर अंकित सभी निर्देशों को सावधानीपूर्वक पढ़ें। 2. शीटों में भरी जाने वाली प्रतियोगिता कभी तालक से शुद्ध की जाये। 3. शीटों को काले या नीले स्यानेन से भरा जाये।

INSTRUCTION TO THE CANDIDATE FOR FILLING PART-I

1. Read the instructions carefully given on the answer script and admit card.
2. Write Date of Exam, Shift, Paper Code & Name of Subject Correctly.
3. Write Name & Roll No. Correctly.
4. Write Semester & Branch Correctly.

INSTRUCTION TO THE CANDIDATE FOR FILLING PART-III

1. Use blue or black ball point pen for writing alphabets & numerals in boxes.
2. Carefully study the example before you start marking.
3. As shown in the example below, blacken the circles completely.



4. Make no Stray marks on this sheet.

5. DO NOT WRITE OR MARK ON THE BAR CODE.

IN ORDER TO AVOID UFM (UNFAIR MEANS) :

1. The Roll No. and Answer Book no. found elsewhere or any other symbol found in the answer book will be treated as unfair means.
2. Any tampering of Bar Code and Booklet no shall be treated as Unfair Means.
3. Do Not bring the materials like slip of paper/mobile/digital diaries/ study material/ revision notes in examination hall. Possession of the mobiles/ digital diaries/electronic/digital/ watch and any other electronic gadget except memory less scientific calculator shall be considered as UFM case.
4. Do not keep or paste currency note in answer script it shall be consider as UFM.

अनुचित साधन से बचने हेतु :

1. उत्तर पुस्तिका के निर्देशित स्थान को ध्यानपूर्वक अनुक्रमणिका एवं उत्तरपुस्तिका का क्रमिक कड़ी और न लिखें तथा कोई भी चिह्न न बनायें क्योंकि यह अनुचित साधन प्रयोग की परिधि में आता है।
2. उत्तर पुस्तिका के सारकोष्ठ अथवा उत्तर पुस्तिका संख्या पर चिह्न धक्का करने पर अनुचित साधन प्रयोग माना जावेगा।
3. परीक्षा कक्ष में किये गए वस्तु साधन सार्वभौम, जैसे लिखे हुए कागज के टुकड़े, मोबाइल, डिजिटल डिवाइस, डिजिटल वॉच, कडी, घुमावक चढ़ाव वस्तु जो अनुचित साधन की अवलीन आती है। कोसल संबंधित प्रकरण में ही संशोधी लेस साइबरनिक कंप्यूटर ले जाने की अनुमति होती।
4. उत्तर पुस्तिकाओं में सफेद न रसी न ही उत्तर पुस्तिका में लिखावें। ऐसा करना अनुचित साधन प्रयोग की परिधि में आता है।

परीक्षार्थियों को दिए जाने वाले निर्देश

1. परीक्षा कक्ष एवं उत्तर पुस्तिका भर दिवसे पहले निर्देशों को ध्यान से पढ़ें।
2. उत्तर पुस्तिका के दोनो तरफ लिखें।
3. उत्तर पुस्तिका के पृष्ठों पर दोनो तरफ लिखें।
4. प्रश्न पत्र पर अपने अनुक्रमणिका के अधिलेखन कुशल लिखें।
5. प्रश्न पत्र कोड एवं प्रश्न पत्र ID साफ़सफाई पूर्वक लिखें।
6. अपने विषय सफ़ट लिखें।
7. उत्तर पुस्तिका के पृष्ठों की संख्या देखें। अगर उत्तर पुस्तिका में पृष्ठ (1-24) के कम हो या फटे हुए हैं, तो शुरू होने के पूर्व दूसरी उत्तर पुस्तिका ले लें।
8. प्रश्नपत्र को देखें, यदि प्रश्नपत्र के विषय कोड, विषय का नाम तथा प्रश्न में कोई त्रुटि है तो उत्तर ले पढ़ने के 30 मिनट के अन्दर कक्ष निरीक्षक को तत्काल सूचित करें, उसके बाद विरूपित/असंगत द्वारा कोई भी त्रुटि नहीं की जायेगी।
9. प्रश्नों के उत्तर लिखने के लिये पेंसिल का प्रयोग न करें।
10. किसी भी त्रुटि का अधिलेखन साफ़ नहीं किया जावेगा।

INSTRUCTION TO THE CANDIDATE

1. Read the instructions carefully given on the Question Paper, Admit Card & Answer Script.
2. Do not write anything on back side of the cover page.
3. Write on both sides of pages of answer book.
4. Do not write anything on question paper except Roll Number.
5. Write Paper Code & Question Paper Id carefully.
6. CHECK the number of pages (1-24) or any other kind of damage in your answer script, if found than change the answer script immediately before the commencement of examination.
7. CHECK the Question Paper for any kind of discrepancy e.g. Subject Code, Name, and Question of the Question Paper during first THIRTY MINUTES of commencement of the exam, so that it can be corrected in TIME. After that no corrections shall be entertained by the university.
8. Do not use pencil for answering the question
9. Write status correctly e.g. those appearing in carry over papers should fill in status as Carry Over. Those appearing as Ex- Students should fill in status as ex.
10. No supplementary answer book & graph paper will be provided.

INSTRUCTION TO THE CANDIDATE FOR FILLING PART-IV

1. Use blue or black ball point pen for writing alphabets & numerals in boxes.
2. Use blue or black ball point pen for filling the circles.

	1	8	1	5	4	3	2	1	6	9
0	0	0	0	0	0	0	0	0	0	0
1	●	1	●	1	1	1	1	●	1	1
2	2	2	2	2	2	2	●	2	2	2
3	3	3	3	3	3	●	3	3	3	3
4	4	4	4	4	●	4	4	4	4	4
5	5	5	5	●	5	5	5	5	5	5
6	6	6	6	6	6	6	6	6	●	6
7	7	7	7	7	7	7	7	7	7	7
8	8	●	8	8	8	8	8	8	8	8
9	9	9	9	9	9	9	9	9	9	●

Note- If your Roll No. is of 10 digits. Please leave first three columns .



Paper Code

FO10101T(B)



1

Section - A

Question - 1(B)

Answer - 1(B)

Accounting Cycle

Accounting cycle refers to the process of accounting.

Accounting refers to the process of recording, summarising, analysis, interpreting and communication of the financial information. Accounting determines the financial position of business.

Process of Accounting -

1). **Recording** → It refers to recording the data in a systematic manner. It is done through journal.

2). **Summarising** → The recorded data is summarised in a more understandable form. It takes place through ledger.

P.T.O



Paper Code

FO101017(B)



2

Do Not Write anything in this Portion

3). Analysing - Data is analysed with the help of final accounts, income statement and cash flow statement. Data is the recorded transaction or transactions.

4). Interpretation → Re-Analysed transaction is interpreted in a manner useful to the users.

5). Communication → The last step of accounting cycle or process is communication. Through this, we communicate with the users and provide them the necessary information. This can take place through balance sheet.



Paper Code

FOI0101T(B)



3

Question - 1(G)

Answer - 1(G)

Journal Entries
(In the books of --)

Date	Particulars	Amt. (Dr)	Amt. (Cr)
Jan-1	Cash Alc To Capital Alc (Being business started).	Dr. 75000	75000
Jan-7	Purchases Alc To Cash Alc (Being goods purchased).	Dr. 10000	10000
Jan-9	X's Alc To Sales Alc (Being goods sold on credit)	Dr. 5000	5000
Jan-12	Furniture Alc To Cash Alc (Being furniture purchased)	Dr. 3000	3000
Jan-18	Cash Alc To X (Being cash received).	Dr. 5000	5000
Jan-19	Rent Alc To Cash Alc (Being rent paid).	Dr. 1000	1500

P.T.O



Paper Code

F010101T(B)



4

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Jan 28	Salaries Alc	Dr.	1500	
	To Cash Alc			1500
	(Being Salaries paid).			
	Total		100500	100500



Paper Code

F0101017(B)



5

Section - B

Question - 2

Answer - 2

Meaning of Accounting

Accounting is the process of recording, classifying, interpreting and communicating the financial position of business. It determines the profit and loss and also the financial position at the end of the accounting period. It records the data in a systematic manner. It can be used as a legal proof.

Process of Accounting

Process of accounting includes 5 steps. These steps are -

- Recording.
- Classifying.
- Analysing.
- Summarising.
- Communicating.



Do Not Write anything in this Portion

1) **Recording** - In the first step of accounting, it records the transaction into a systematic manner. It is done through Journal.

2) **Summarising** - The recorded data is further summarised into a more understandable form. Similar types of transactions are recorded at a place. This is done through ledger.

3) **Analysing** - Data is further analysed into various categories such as trading and Profit and loss account, income statement, etc.

4) **Interpretation** - The afore-said three functions can be done electronically, but interpretation is done manually. Interpretation of data is done in such a manner which is useful to the users of accounting information.



5). Communication - The last step of accounting process is communication. Through this step, we communicate with the users and provide the necessary information. This is done through balance sheet.

• Importance of Accounting

- 1). Accounting records the data in a systematic manner.
- 2). Accounting helps in protecting the properties.
- 3). Accounting helps in the ascertaining the profit and loss.
- 4). Accounting determines the financial position of the business at the end of the year.
- 5). Accounting can help in decision making.
- 6). Accounting works as an information system.



Paper Code

F010101T(B)



8

• Limitations of Accounting

- Accounting only records the financial transaction.
- Transaction which are monetary in nature do not find a place in accounting records.
- Accounting results are not always right.
- One mistake in the accounting process leads to whole process being wrong.

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Paper Code

FO191017(B)



9

Section - C

Question - 4

Answer - 4

Shares

Share is a part of stock that is issued for the general public. Shares are of two types -

- 1) Equity Share
- 2) Preference Share

• **Equity Share** - Equity shares are those shares, whose dividend is paid after preference shares. Rate of dividend of equity share is not fixed. They have voting rights.

• **Preference Share** - Preference shares are those shares, who get the payment of dividend before that of equity shares. Rate of dividend is fixed. They do not have voting rights.



Issue of Shares

Shares are issued to the general public through prospectus and many ways. The payment of shares is made in a systematic way. Such as -

- Firstly, **Application**, money is received.
- Then, **Allotment**, money is received.
- Then, **First call**, money is received.
- And last, **Second and final call** money is received.

Example of Issue of Shares -

- St \rightarrow 1000 shares issued for 10Rs. each.
- Application money - Rs. 3
 - Allotment money - Rs. 4
 - First and Final call money - Rs. 3



Paper Code

FOI O I O I T (B)



11

Journal Entries
(In the books of ---)

Date	Particulars	Amt. (Dr)	Amt. (Cr)
(1)	Bank A/c (1000 x 3) Dr. To Share Application A/c (Being application money due).	3000	3000
(2)	Share Application A/c Dr. To Share Capital A/c (Being application money received)	3000	3000
(3)	Share Allotment A/c Dr. To Share Capital A/c (Being allotment money due).	4000	4000
(4)	Bank A/c Dr. To Share Allotment A/c (Being allotment money received).	4000	4000
(5)	Share First & Final Call A/c Dr. To Share Capital A/c (Being first and final call money due).	3000	3000

P.T.O



Paper Code

F 0 1 0 1 0 1 T (B)



12

(6).	Bank A/c	Dr.	3000	
	To Share Final & Final Call A/c (Being share final & final call money received)			3000
	Total		20000	20000

Do Not Write anything in this Portion



Paper Code

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13

X



Paper Code

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14

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15

X



Paper Code

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16

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17

X



Paper Code

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18

Do Not Write anything in this Portion

X



Paper Code

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19

X

X



Paper Code

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20

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X



Paper Code

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21

X

X

Do Not Write anything in this Portion



Paper Code

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22

X



Paper Code

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23

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Do Not Write anything in this Portion



Paper Code

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24

X

X

X